

AUDITED FINANCIAL STATEMENTS

AS AT 30 SEPTEMBER 2023

OF

DELAPLEX PRIVATE LIMITED

STATUTORY AUDITORS: -

JODH JOSHI AND CO,

CHARTERED ACCOUNTANTS.

Address: -

J.P. House, Ravi Nagar
Square, Amravati Road
Nagpur

Contact Details:-

Tel. - 0712- 2522756

Email- cayashverma@gmail.com



**JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS**

Independent Auditor's Report

To the Members of DELAPLEX PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of DELAPLEX PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 30th Sep 2023, and the statement of Profit and Loss and statement of cash flows for the period ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th Sep, 2023, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of

the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 30th Sep 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 30th Sep 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Nagpur
Date:- 04/11/2023
UDIN:23105954BGRPUD9127



For Jodh Joshi & Co.
Chartered Accountants
FRN: 104317W


CA Yash Verma
Partner

Membership No. 105954

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DELAPLEX PRIVATE LIMITED ("the Company") as of Sep 30, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions

- and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at Sep 30, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Nagpur
Date:- 04/11/2023
UDIN:23105954BGRPUD9127



For Jodh Joshi & Co.
Chartered Accountants
FRN: 104317W

CA Yash Verma
(Partner)
Membership No. 105954

M/S. DELAPLEX PRIVATE LIMITED
BALANCE SHEET AS AT 30/09/2023

(Figures in '00')

Sr No.	Particulars	Note No.	As at 30th Sep 2023	As at 31st March 2023
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	(a) Share capital	1	1,000	1,000
	(b) Reserves and surplus	2	2,955,123	2,487,294
			2,956,123	2,488,294
2	Share application money pending allotment			-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other long term liabilities		-	-
	(d) Long-term provisions	3	-	-
			-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	4	-	-
	(A) Micro enterprises and small enterprises		-	-
	(B) Others		10,631	5,780
	(c) Other current liabilities	5	226,454	81,174
	(d) Short-term provisions	3	-	1,794
			237,085	88,748
	TOTAL		3,193,208	2,577,041
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets	6		
	(i) Property, Plant and Equipment		61,272	49,546
	(ii) Intangible assets		-	-
	(iii) Capital work-in-Progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	7	54,650	47,531
			115,922	97,077
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	8	2,223,093	1,967,205
	(d) Cash and cash equivalents	9	632,286	426,752
	(e) Short-term loans and advances		-	-
	(f) Other current assets	10	221,908	86,007
			3,077,286	2,479,964
	TOTAL		3,193,208	2,577,041

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jodh Joshi & Co
Chartered Accountant
(FRN: 104317W)

CA Yash Verma
Partner
Membership No: 105954
Place:- Nagpur
Date:- 4/11/2023
UDIN:-23105954BGRPUD9127



For and on behalf of the Board of Directors

Preeti Sachdeva
Preeti Sachdeva
Director
DIN:- 05354561

Nitin Sachdeva
Nitin Sachdeva
Managing Director
DIN:- 01627153

M/S. DELAPLEX PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30/09/2023

(Figures in '00')

	Particulars	Note No.	30th Sep 2023	31st March 2023
I.	Revenue			
	Revenue from operations	11	2,785,842	5,400,457
	Less: Excise duty		-	-
	Net Sales		2,785,842	5,400,457
II.	Other income	12	28,436	121,353
III.	Total Income		2,814,278	5,521,811
IV.	Expenses			
	Cost of material Consumed	13	-	-
	Purchase of stock-in-trade	14	-	12,127
	Changes in inventories		-	-
	Employee benefit expenses	15	1,815,704	3,839,075
	Finance costs	16	243	395
	Depreciation and amortization expenses	17	14,486	48,007
	Other expenses	18	338,743	522,168
			2,169,176	4,421,773
	Total expenses		2,169,176	4,421,773
V.	Profit before exceptional, extraordinary and prior period items and tax		645,103	1,100,038
VI.	Exceptional items		-	-
	Profit before extraordinary and prior period items and tax		645,103	1,100,038
VII.	Extraordinary items		-	-
	Prior period item		-	-
IX.	Profit before tax		645,103	1,100,038
X.	Tax expenses			
	Current tax	19	160,757	277,259
	Deferred tax		-	-
	Excess/short provision relating earlier year tax		-	-
XI.	Profit(Loss) for the period		484,346	822,779
	Earning per share-in			
	Basic			
	Before extraordinary Items			
	After extraordinary Adjustment			
	Diluted			
	Before extraordinary Items			
	After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jodh Joshi & Co
Chartered Accountant
(FRN: 104317W)

CA Yash Verma
Partner
Membership No. 105954
Place:- Nagpur
Date:- 4/11/2023
UDIN:-23105954BGRPUD9127



For and on behalf of the Board of Directors

Sachdeva
Preeti Sachdeva
Director
DIN:- 05354561

Sachdeva
Nitin Sachdeva
Managing Director
DIN:- 01627153

M/S. DELAPLEX PRIVATE LIMITED
Cash Flow Statement for the period ended Sept 30, 2023

Figures in "00"

Particulars	Period ended Sept 30, 2023	Year ended March 31, 2023
A. Cash Flow from Operating Activities		
Net Profit before taxation	645,103	1,100,038
Adjustments for:		
Depreciation & Amortization	14,486	48,007
Interest & Finance expense	243	395
Exchange Rate Fluctuation	-26,393	-119,548
Interest on Deposits	-2,043	-1,805
Operating Profit before Working Capital changes	631,395	1,027,087
Adjustments for :		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	-255,888	-731,030
Increase/(Decrease) in trade payable	4,851	5,554
Increase/(Decrease) in other current assets	143,486	28,358
Increase/(Decrease) in other current liabilities	-135,900	-36,159
CASH GENERATED FROM OPERATIONS	387,944	293,810
Net Cash inflow from/ (outflow) from Operating activities	387,944	293,810
B. Cash Flow from Investing Activities		
Purchase of fixed assets	-26,211	-24,181
Sale of Fixed assets	-	-
Profit on Exchange Rate Fluctuation	26,393	119,548
Interest received	2,043	1,805
Other inflow/(outflow) of cash	-7,119	-6,289
Net Cash inflow from/ (outflow) from Investing activities	-4,894	90,883
C. Cash Flow from Financing Activities		
Finance Cost	-243	-395
Other inflow/(outflow) of cash	-16	-1,383
Current Tax	-160,757	-277,259
Donations & CSR	-16,500	-12,540
Net Cash inflow from/ (outflow) from Financing activities	-177,516	-291,577
Total Cash & Cash Equivalents	205,533	93,117
Cash and cash equivalents at the beginning of the year	426,752	333,636
Cash and cash equivalents at the end of the year	632,286	426,752

Note : Figures of previous year have been re-grouped, reclassified and/or rearranged as and wherever necessary.

In terms of our report of even date

For Jodh Joshi & Co
Chartered Accountant
(FRN: 104317W)

CA Yash Verma
Partner
Membership No: 105954
Place:- Nagpur
Date:- 4/11/2023
UDIN:-23105954BGRPUD9127



For and on behalf of the Board of Directors

Pandeva
Preeti Sachdeva
Director
DIN:- 05354561

Sachdeva
Nitin Sachdeva
Managing Director
DIN:- 01627153

M/S. DELAPLEX PRIVATE LIMITED
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS AT 30th SEPTEMBER 2023

Note No. 1 Share Capital

Particulars	As at 30th Sep 2023	As at 31st March 2023
Authorised :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Issued :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Subscribed and paid-up :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,000	1,000
Total	1,000	1,000

Reconciliation of the Shares outstanding at the beginning and

Equity shares

	As at 30th Sep 2023		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,000	10,000	1,000
Issued during the Period			-	-
Redeemed or bought back during the period			-	-
Outstanding at end of the period	10,000	1,000	10,000	1,000

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5%

Type of Share	Name of Shareholders	As at 30th Sep 2023		As at 31st March 2023	
		No. of Shares	Amount	Type of No. of Shares	Amount
Equity [NV: 10.00]	DelaPlex Inc, USA	5,100	510	5,100	510
Equity [NV: 10.00]	Mr. Nitin Sachdeva	4,900	490	4,900	490
	Total :	10,000	1,000	10,000	1,000

M/S. DELAPLEX PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note No. 2 Reserves and surplus

Particulars	As at 30th Sep 2023	As at 31st March 2023
Surplus		
Opening Balance	2,487,294	1,678,438
Add: Profit for the year	484,346	822,779
Less: Self Assessment Tax	-	-11
Less: Donation	-16,500	-12,540
Less: Interest Paid on Income Tax	-16	-1,295
Less: GST Adjustment	-	-77
Closing Balance	2,955,123	2,487,294
Balance carried to balance sheet	2,955,123	2,487,294

Note No. 3 Provisions

Particulars	As at 30th Sep 2023	As at 31st March 2023
Other provisions		
Audit fees payable	-	150
Income tax payable	-	1,644
Total	-	1,794

Note No. 4 Trade payables

Particulars	As at 30th Sep 2023	As at 31st March 2023
(B) Others		
M/s micro world computers	-227	27
Nagpur General Post Office	-11	-20
Gst hold a/c	6,867	5,773
Raman Ramakrishnan	4,320	-
Bhima Riddhi Boradband Pvt Ltd	-361	-
Evertop Computers	-75	-
J P Office Equipments	15	-
Microsoft Corporation India Pvt Ltd	0	-
Naintronics Systems	69	-
Skyland Facility Management	-85	-
Bhagwati Enterprises	56	-
Shree Ganesh Fire & Safety	63	-
Total	10,631	5,780

Note No. 5 Other current liabilities

Particulars	As at 30th Sep 2023	As at 31st March 2023
Others payables		
Esic employee	10	44
Professional tax - employees	385	-213
Provident fund (employee share)	4,996	5,949
Salary payable payroll	12,986	63,969
Tds	36,708	7,049
GST Payable	12,527	1,325
Nitin sachdeva - reimbursement of expenses	-	4,315
Shubra joshi - reimbursement of expenses	-96	-15
Tata teleservices ltd.	-262	-262
Deepak jajoo - reimbursement of expenses	-1,121	-473
ICICI Bank Credit Card 5005	429	-427
ICICI Bank Credit Card 6003	143	-86
Sourabh Marchatiwar - Reimbursement of expenses	-27	-
Neha Berodia- Reimbursement of expenses	29	-
Telephone Expenses Payable	27	-
Income Tax Payable	160,757	-
Rent payable	-1,039	-
Total	226,454	81,174

DELAPLEX PRIVATE LIMITED
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS ON 30th SEPT 2023

Note No. 6 Property, Plant and Equipment and Intangible assets as at 30th Sep 2023

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block			
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 30th Sep 23	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 30th Sep 2023	Balance as at 31st March 2023		
A Tangible assets													
Own Assets													
Office Equipment and Mobile	5	3,479	-	-	-	3,479	-	-	766	-	-	2,713	3,479
Air Conditioner	5	396	242	-	-	638	-	-	89	-	-	550	396
Aquaguard	5	37	-	-	-	37	-	-	5	-	-	32	37
Battery	5	1,342	1,008	-	-	2,350	-	-	398	-	-	1,952	1,342
CCTV	5	8	506	-	-	514	-	-	32	-	-	482	8
Cooler	5	6	-	-	-	6	-	-	1	-	-	4	6
Fire Extinguisher	10	230	-	-	-	230	-	-	29	-	-	200	230
Microwave Oven	5	17	-	-	-	17	-	-	-	-	-	17	17
Projector	5	13	-	-	-	13	-	-	6	-	-	7	13
Vehicle GPS Tracker	5	2	-	-	-	2	-	-	-	-	-	2	2
Networking Assets	6	108	-	-	-	108	-	-	10	-	-	98	108
Inverter and UPS	10	28	-	-	-	28	-	-	-	-	-	28	28
Electrical Installation	10	482	-	-	-	482	-	-	61	-	-	421	482
Server Rack and Networking	5	26	-	-	-	26	-	-	-	-	-	26	26
Software	3	10	-	-	-	10	-	-	-	-	-	10	10
Computer and Softwares	3	42,561	23,182	-	-	65,743	-	-	12,910	-	-	52,833	42,561
Printer	3	11	203	-	-	215	-	-	70	-	-	144	11
Printer (I Card)	3	71	-	-	-	71	-	-	-	-	-	71	71
Furniture and Fixture	10	720	1,071	-	-	1,790	-	-	108	-	-	1,683	720
Total (A)		49,546	26,211	-	-	75,758	-	-	14,486	-	-	61,272	495
P.Y Total		73,372	24,181	-	-	97,554	-	-	48,007	-	-	73,372	73,372

M/S. DELAPLEX PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note No. 9 Cash and cash equivalents

Particulars	As at 30th Sep 2023	As at 31st March 2023
Balance with banks		
Icici bank a/c no. 005905501655	522,773.52	276732.6743
State bank of india	107,983.37	148293.9172
Travel card (usd to inr)	-	731.3
Travel card (yen to inr)	-	409.81
Total	630,756.88	426,167.70
Cash in hand		
Cash	1,528.79	584.71
Total	1,528.79	584.71
Total	632,285.67	426,752.41

Note No. 10 Other current assets

Particulars	As at 30th Sep 2023	As at 31st March 2023
Other Assets		
Advance salary	560.00	-
Accured interest on fd	3,359.19	1,316.22
Profession tax paid in advance	83.40	83.40
Fdr with icici bank	60,000.00	60,000.00
Prepaid insurance	21,717.06	16,723.45
TDS C/F FY 22-23	5,406.63	5,406.63
Prepaid Expenses	16,775.63	2,477.46
Prepaid Rent Expenses	329.89	-
Advance Tax 23-24	80,000.00	-
TDS Receivable 23-24	33,675.78	0
Total	221,907.58	86,007.16

M/S. DELAPLEX PRIVATE LIMITED
SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR END 31ST MARCH 2023

Note No. 11 Revenue from operations

Particulars	As at 30th Sep 2023	As at 31st March 2023
Sale of products		
Software service charges (domestic)	448,088	1,116,855
Software service charges (export)	2,337,754	4,283,603
	2,785,842	5,400,457
Net revenue from operations	2,785,842	5,400,457

Note No. 12 Other income

Particulars	As at 30th Sep 2023	As at 31st March 2023
Interest Income		
Interest on fd	2,043	1,805
Exchange rate fluctuation	26,393	119,548
	28,436	121,353
Total	28,436	121,353

Note No. 14 Purchase of stock-in-trade

Particulars	As at 30th Sep 2023	As at 31st March 2023
Purchase of Computer & Consumables	-	12,127
Total	-	12,127

M/S. DELAPLEX PRIVATE LIMITED
SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR END 30th SEPTEMBER 2023

Note No. 15 Employee benefit expenses

Particulars	As at 30th Sep 2023	As at 31st March 2023
Salaries and Wages		
Conveyance allowance	500	1,150
Billable resources bonus	-	600
Incentive	49,203	276,775
Gift voucher	150	258
Shift allowance	8,246	17,916
Reimbursement of expenses	7,568	9,655
Basic & da	908,901	1,623,276
Hra	355,729	364,690
Allowances & incentive	445,114	1,390,053
Apprenticeship stipend	-	1,892
Admin charges pf	2,768	6,465
Job bond & notice period recovery	-	-16,981
Leave & other deduction	-6,758	-9,176
Sales commission	7,097	254
Severance	-	34,983
	1,778,518	3,701,810
Contribution to provident and other fund		
Esic employer share	574	3,197
Provident fund (employer share)	31,063	75,144
Retirement benefit gratuity and other all. ful n fin.	4,132	56,603
	35,769	134,943
Staff welfare Expenses		
Staff Welfare Expenses	1,417	2,321
	1,417	2,321
Total	1,815,704	3,839,075

Note No. 16 Finance costs

Particulars	As at 30th Sep 2023	As at 31st March 2023
Interest		
Bank charges and interest	243	395
	243	395
Total	243	395

Note No. 17 Depreciation and amortization expenses

Particulars	As at 30th Sep 2023	As at 31st March 2023
Depreciation on tangible assets	14,486	48,007
Total	14,486	48,007

Note No. 18 Other expenses

Particulars	As at 30th Sep 2023	As at 31st March 2023
Fees for professional and technical services	182,396	207,459
Internet and domain usage expenses	11,589	18,431
Software subscription expenses	4,220	-
Audit fees	-	150
Computer consumables	2,067	9,015
Legal fees	1,650	3,125
Office maintenance charges	2,802	5,544
Printing and stationery expenses	421	1,294
Profession Tax	-	21
Repair and consumables for facility management	2,642	8,774
Sales promotion	27	210
Telephone expenses	567	1,336
Training and certification for associates	-	1,662
Water charges	165	406
Diesel expenses for generator	826	2,429
Pooja & Festival Expenses	639	472
Electricity and consumables	13,306	26,086
Employee insurance	18,809	23,136
Facility management (house keeping)	2,764	7,133
GST Expenses	318	954
Office expenses	3,783	7,499
Officer liability insurance	1,680	3,363
Postage and courier charges	858	3,218
Rent for Office & Facilities	50,604	101,858
Security guard expenses	5,508	10,746
Travelling and conveyance expenses	12,219	20,026
Background verification charges	827	1,776
Project Cost	10,298	22,416
Taxes on office premises	358	295
Membership and subscription	-	736
Microsoft azure charges	7,232	26,769
Travel insurance	-	298
Vehicle insurance	165	26
Sponsorship Charges	-	200
Staff Welfare Expenses	4	5,306
Total	338,742.96	522,168.04

Note No. 19 Current tax

Particulars	As at 30th Sep 2023	As at 31st March 2023
Current tax pertaining to current year	160,757	277,259
Total	160,757	277,259

DELAPLEX PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR PERIOD ENDED 30TH SEPTEMBER 2023

Note No.: 20

A. Significant Accounting Policies

1. Nature of Operations:

delaPlex Private Limited (the "Company" or "DPPL") is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 ("the Act"). DPPL is a global company specializing in software development services, supply chain consultancy services and technology innovation.

2. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis.

3. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Revenue Recognition:

Expenses and Income considered payable, and receivable respectively are accounted for on the accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

5. Property, Plant & Equipment:

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including non-refundable taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

The company has adopted cost model for all class of items of Property Plant and Equipment.

6. Depreciation:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal or external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects

current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions:

Transactions arising in foreign currencies during the year are converted at rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. Inventories:

The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventory.

10. Retirement Benefits:

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of the same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets: (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

The assertions in the financial statements including the outstanding balances and closing balances for transactions may be reclassified for better presentation and disclosure purposes.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

Auditors Remuneration	Period Ended 30.09.2023	2022-2023
Audit Fees		Rs 10,000/-
Tax Audit Fees		Rs. 5,000/-
Company Law Matters		-
GST		-
Total		Rs 15,000/-

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Nitin Sachdeva
2. Preeti Sachdeva

(II) Relative of Key Management Personnel

1. Iqbalchand Sachdeva (Relative of KMP)
2. Rekha Sachdeva (Relative)
3. Nitin Sachdeva HUF
4. Manish Sachdeva (Relative)
5. Delastream Solutions Private Limited (Sister Concern)
6. delaPlex Inc
7. delaPlex Software LLC

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Transactions with Related parties (Expense Only)

(Figure in Hundred)

Nature of Transaction	Transactions during the year	
	Current Period ended 30.09.2023	Previous year
<u>Rent:</u>		
Nitin Sachdeva	4,200/-	9,900/-
Iqbalchand Sachdeva	1,800/-	3,600/-
Manish Sachdeva	9,000/-	18,000/-
<u>Salary:</u>		
Preeti Sachdeva	4,800/-	9,600/-
Nitin Sachdeva	29,100/-	77,000/-
Nitin Sachdeva (Reimbursement)	10,925.82/-	52,177.47/-
<u>Facilities Charges:</u>		
Nitin Sachdeva HUF	6,600/-	13,200/-
<u>Procurement & Expense:</u>		
Delastream Solutions Pvt Ltd	24,321.49/-	20,557.10/-

7. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

8. Expenditure in Foreign Currency Nil Nil

(Approx, Certification charges not included, Amount Considered on actual receipt/payment basis)

9. Earnings in Foreign Exchange Rs.23,37,75,413 /- Rs. 35,09,86,489 /-

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 20

In terms of Our Separate Audit Report of Even Date Attached.

For Jodh Joshi & Co.
FRN No. 104317W

Chartered Accountants

CA Yash Verma
Partner
Membership No. 105954



Place: - Nagpur

Date: - 04/11/2023

UDIN: - 23105954BGRPUD9127

For DELAPLEX PRIVATE LIMITED

Nitin Sachdeva
(Managing Director)

DIN 01627153

Preeti Sachdeva
(Director)

DIN 0535461