

Formerly - Q M CompuTech Private Limited



delaplex
Private Limited

ANNUAL REPORT

2020-21

REGISTERED OFFICE

#554/31, Utkarsh Nagar, Near K.T. Nagar, Katol Road, Nagpur, Maharashtra 440013 India

BOARD OF DIRECTORS

- | | |
|-------------------------------|---------------------|
| 1. Mr. Nitin Sachdeva | - Managing Director |
| 2. Mrs. Preeti N Sachdeva | - Director |
| 3. Mr. Mark Turbeville Rivers | - Director |

AUDITORS

M/s. Pradeep Lalwani & Co.
Chartered Accountants
2nd Floor, Chartered Square,
Saraipeth, Samrat Ashok Chowk
Nagpur 440009

India Regd. Office - #554/31, Utkarsh Nagar, Katol Road, Nagpur - 440013 (M5) INDIA.

Ph: +91 - 712 - 2571620 / 40 | fdc@delaplex.com | www.delaplex.com | CIN: U72900MH2004PTC144498

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Board Report

To Members,

delaplex Private Limited

(Formerly known as Q M Computech Private Limited)

Your Directors have pleasure in presenting the Annual Report and the Company's Audited Financial Statements for the financial year ended on 31st March, 2021.

1. FINANCIAL RESULTS OF THE COMPANY:

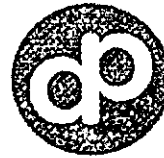
The Company's financial performance for the year ended 31st March 2021 is summarized below:

Particulars	31/03/2021	31/03/2020
Revenue from operations and Other Incomes	36,33,29,910.00	28,57,08,245.00
Profit/Loss before depreciation and amortization	5,98,93,724.70	4,66,31,123.42
Depreciation and amortization for the year	66,78,563.00	27,99,702.00
Net Profit/Loss after depreciation and amortization	5,32,15,161.70	4,38,31,421.42
Exceptional Items	0.00	0.00
Profit before extraordinary items and tax	5,32,15,161.70	4,38,31,421.42
Extraordinary Items	0.00	0.00
Profit before tax	5,32,15,161.70	4,38,31,421.42
Current tax expense	1,37,81,319.00	1,12,97,150.00
Deferred tax expense	0.00	0.00
Profit/Loss for the period from continuing operations	3,94,33,842.70	3,25,34,271.42

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Tax expense of discontinuing operations	0.00	0.00
Profit/Loss from discontinuing operations (after tax)	0.00	0.00
Profit/Loss transferred/adjusted to General Reserve	3,94,33,842.70	3,25,34,271.42
Basic earnings per equity share	3,943.38	3,253.43
Diluted earnings per equity share	3,943.38	3,253.43

2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:

During the year under review, your Company's Gross Revenue is Rs. 36, 33, 29,910.00 {Previous Year: Rs. 28, 57, 08,245.00}. Gross profit before financial expenses, depreciation and tax amounted to Rs. 5, 98, 93,724.70 {Previous Year: Rs. 4, 66, 31,123.42}. The Net Profit (after Tax) stood at Rs. 3, 94, 33,842.70 {Previous Year: Rs. 3, 25, 34,271.42}.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in the nature of the business of the company.

4. CONSOLIDATED FINANCIAL STATEMENT:

The Company does not have any subsidiary, joint venture or associate company. Hence it is not required to prepare any Consolidated Financial Statement.

5. DIVIDEND:

In view of the prevailing business scenario, there is need to conserve funds for the Company. The Board of Directors, therefore, does not recommend any Dividend for the financial year ended 31st March, 2021.

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6. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The Company has transferred its entire profit to General Reserve Account for the Financial Year ending 31st March 2021.

7. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There is no material change and commitment affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

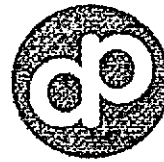
The Company does not have any subsidiary, joint venture or associate company.

9. DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS THEREFORE:

The Company does not have any subsidiary, joint venture or associate company.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no unclaimed dividend during the year under review.


11. WEB LINK OF ANNUAL RETURN:

As required pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, a copy of the Annual Return is available on www.delaplex.com

12. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 7 Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	01/04/2020	3	2	66.66%
2	05/05/2020	3	2	66.66%
3	15/07/2020	3	2	66.66%
4	30/09/2020	3	2	66.66%
5	10/11/2020	3	2	66.66%
6	21/01/2021	3	2	66.66%
7	31/03/2021	3	2	66.66%



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13. AUDITOR'S REPORT:

There are no qualifications or observation or adverse remarks in the Auditors' Report which require any clarification/ explanation. Moreover, Notes on financial statements are self-explanatory, and needs no further explanation. Hence, Board of Director are not required to give any comment under section 134 (3) (f) of Companies Act 2013.

14. STATUTORY AUDITORS:

M/s Pradeep Lalwani & Co., Chartered Accountants (Firm Registration No. 125619W) have conducted the statutory audit under Section 139 of the Companies Act, 2013. They have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 12/08/2019 and shall hold their office till the conclusion of Annual General Meeting of the Company relevant to the financial year 2023-24 subject to ratification by members at every Annual General Meeting of the Company. Therefore, the Board hereby proposes to ratify the appointment of M/s Pradeep Lalwani & Co., Chartered Accountants as statutory auditors of the Company.

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

15. AUDIT COMMITTEE:

The provisions of Section 177 (8) relating to Audit Committee are not applicable.

16. SECRETARIAL AUDIT:

The provisions of Section 204 relating to Secretarial Audit are not applicable to the Company.

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17. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL DURING THE FINANCIAL YEAR ENDED 31.03.2021.

The present directors of the Company as on 31.03.2021 are:

- Mr. Nitin Sachdeva - Managing Director
- Mrs. Preeti Sachdeva - Director
- Mr. Mark Turbeville Rivers - Director

Further, Mrs. Preeti Sachdeva was regularized as a Director of the Company at the Annual General Meeting held on 28th December 2020.

18. THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION: {SECTION 197(12)}

As the Company is a Private Limited company, therefore the provisions of Section 197(12) of the Companies Act, 2013 are not applicable.

19. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013:

As the Company is a Private Limited company, therefore the provisions of Section 197(14) of the Companies Act, 2013 are not applicable.

20. DISCLOSURE UNDER SCHEDULE V (PART II) (SECTION II) (B) (IV) (IV) OF COMPANIES ACT 2013:

The Company is a Private Limited Company. Therefore, the Disclosure under schedule V (part II) (section II) (B) (IV) (IV) of Companies Act 2013, is not required.

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21. LOANS, GUARANTEES AND INVESTMENTS:

During the year under review, Your Company has not entered into any transaction under Section 186 of Companies Act, 2013.

22. DEPOSITS:

The Company has not invited/ accepted any deposits from its members during the year ended March 31, 2021.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "ANNEXURE I".

24. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your Company has put in place a policy for prevention, prohibition and redressal against sexual harassment of women at the work place, to protect women employees and enable them to report sexual harassment at the workplace in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. An internal Complaint Committee (ICC) headed by a women employee has also been constituted for the purpose. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints were received during F.Y.2020-2021.



25. CORPORATE SOCIAL RESPONSIBILITY:

The Company is required to constitute Corporate Social Responsibility Committee as it has earned a net profit of Rs. 5, 32, 15,161.70 (Rupees Five Crore Thirty Two Lakhs Fifteen Thousand One Hundred and Sixty One Only) during the financial year 2020-21 which exceeds the net profit of Rs. 5 crore as stipulated under Section 135 of the Companies Act, 2013.

Accordingly, the Company has constituted a CSR Committee consisting of following members:

Name	Designation	Designation in Committee
Mr. Nitin Sachdeva	Managing Director	Chairman cum Member
Mrs. Preeti Sachdeva	Director	Member

The terms of reference of CSR Committee shall, inter-alia, include the following:

- a. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- b. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
- c. To monitor the CSR policy of Company from time to time;
- d. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

Therefore, the Board has constituted CSR Committee with the following members and the committee shall undertake such activities as stipulated under Section 135 (3) of the Companies Act, 2013



26. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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27. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149 (4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

28. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS:

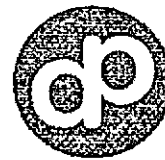
There is no revision of financial statement. Hence, it is not applicable to your company.

29. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178 (5) of the Companies Act, 2013.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.



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31. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

32. SHARES:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any sweat equity shares during the year under review.

c. BONUS SHARES

No bonus shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option to its employees.

33. FORMAL ANNUAL EVALUATION:

The Company is not required to provide a statement in the Board Report on formal annual evaluation of the performance of Board, committees and individual Directors.

34. RELATED PARTY TRANSACTIONS:

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are disclosed in Form No. AOC -2 as Annexure-II.



35. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Board submits that there is adequacy of internal financial controls with reference to the financial statements.

36. RISK MANAGEMENT:

Your Board has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company has a structured and comprehensive Risk Management Frame work under which the risks are identified, assessed, monitored and reported as a part of normal business practice. The Risk Management System is fully aligned with the corporate and operational objectives. There is no element of risk which in the opinion of the Board may threaten the existence of the Company.

37. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records have not been made and maintained.

38. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standard of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. The mechanism of whistle blower policy is in place.



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39. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Date: 01/11/2021

Place: Nagpur

Sachdeva *Sachdeva*

Designation	Managing Director	Director
DIN	01627153	05354561
Name	Nitin Sachdeva	Preeti Sachdeva
Address	Plot No. 5 Raj Nagar, Katol Road, Nagpur 440013	House No 138, Plot No 5, Gehani Layout Raj Nagar, Katol Road, Nagpur Maharashtra India 440013

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Annexure I

**CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN
EXCHANGE EARNINGS AND OUTGO**

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy;

-The Company is committed to conserve energy and making the best use of this scarce resource.

(ii) the steps taken by the company for utilizing alternate sources of energy

-No alternate source of energy was used during the financial year under review.

(iii) the capital investment on energy conservation equipment

-No specific investment made during the financial year on energy conservation equipment.

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(B) Technology absorption-

(i) the efforts made towards technology absorption;

The technology used for the existing project is fully indigenous. The works departments of the Company are always in pursuit of finding ways and means to improve the performance, quality and cost effectiveness of its products. The consistent efforts are made for the updation of technology being used by the Company as a continuous exercise.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Continuous value engineering activities is currently being undertaken for improving profitability.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

} NIL

(iv) the expenditure incurred on Research and Development: Nil



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(C) Foreign exchange earnings and Outgo-

Foreign exchange earnings	Rs 28,04,59,563/-
Foreign exchange Outgo	Rs 2,43,350/-

The Company has earned Rs. 8, 02,935.00/- on Account of exchange rate fluctuation during the year which is credited to gross receipts.

Date: 01/11/2021

Place: Nagpur

Nitin Sachdeva

Preeti Sachdeva

Designation	Managing Director	Director
DIN	01627153	05354561
Name	Nitin Sachdeva	Preeti Sachdeva
Address	Plot No. 5 Raj Nagar, Katol Road, Nagpur 440013	House No 138, Plot No 5, Gehani Layout Raj Nagar, Katol Road, Nagpur Maharashtra India 440013



ANNEXURE -II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

I. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.


2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/transaction	Duration of the contracts/ arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any:	Amount paid as advances, if any: (in rupees)
Mr. Nitin Sachdeva (Director)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Iqbalchand Sachdeva (Relative)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Manish Sachdeva (Relative)	Rent	Ongoing	N.A.	Ongoing	-
Mr. Nitin Sachdeva (Director)	Salary	Ongoing	N.A.	Ongoing	-
Mr. Nitin Sachdeva (Director)	Reimbursement of Expense	Ongoing	N.A.	Ongoing	-



Mrs. Preeti Sachdeva (Director)	Salary	Ongoing	N.A.	Ongoing	-
Nitin Sachdeva (HUF)	Rent for use of Facilities	Ongoing	N.A.	Ongoing	-
Delastream Solutions Pvt. Ltd. (Related Party)	Sales & Services	Ongoing	N.A.	Ongoing	-

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Date: 01/11/2021
Place: Nagpur

Designation

DIN
NAME

ADDRESS

Managing
Director

01627153

Nitin Sachdeva
Plot No. 5 Raj
Nagar, Katol
Road, Nagpur
440013

Director

05354561

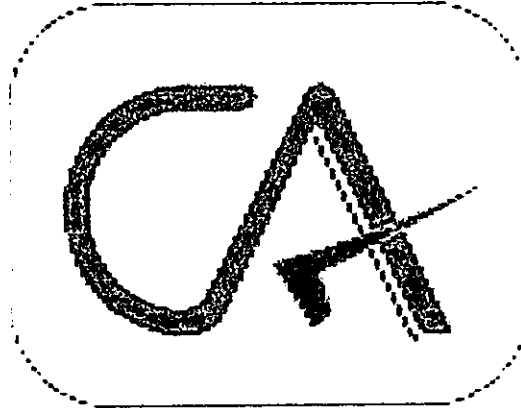
Preeti Sachdeva
House No 138, Plot
No 5, Gehani Layout
Raj Nagar, Katol
Road, Nagpur
Maharashtra
India 440013

DELAPLEX PRIVATE LIMITED

554/31, UTKARSH NAGAR, NEAR K. T. NAGAR,
KATOL ROAD, NAGPUR-440013
PAN No : AAACQ1084F

Independent Auditor's Report

Financial Year : 2020-2021
Assessment Year : 2021-2022
Date of Audit Report : 01/11/2021



Pradeep Lalwani & Co.

Chartered Accountants

2nd Floor, Chartered Square, Samrat Ashok Chowk,
Siraspeth, Nagpur 440024

Mobile No. 9822465034 E-mail : pglalwani@rediffmail.com



Independent Auditor's Report

To the Members of DELAPLEX PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of DELAPLEX PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

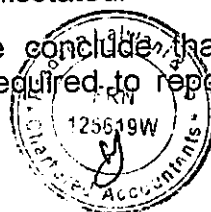
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Key Audit Matters

Except for the matter described in the *Basis for Adverse Opinion* section, we have determined that there are no other key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

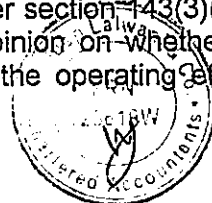
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

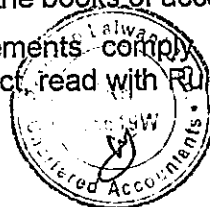
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

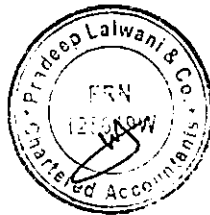
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

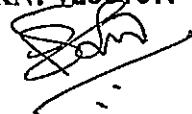


- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Nagpur
Date: 01/11/2021
UDIN: 21103899AAAABD4325



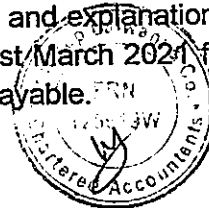
For Pradeep Lalwani & Co.
Chartered Accountants
FRN: 125619W


Pradeep Lalwani
(Partner)
Membership No. 103899

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

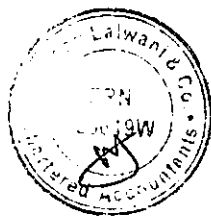
We report that:


- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2021 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-Nagpur
Date: 01/11/2021
UDIN: 21103899AAAABD4325



For Pradeep Lalwani & Co.
Chartered Accountants
FRN: 125619W

Pradeep Lalwani
(Partner)
Membership No. 103899

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DELAPLEX PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

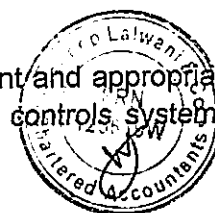
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

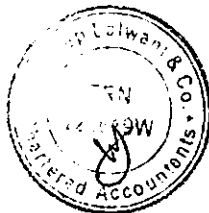
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

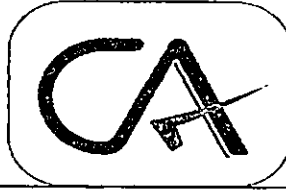
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Nagpur
Date: 01/11/2021
UDIN: 21103899AAAABD4325



For Pradeep Lalwani & Co.
Chartered Accountants
FRN: 125619W

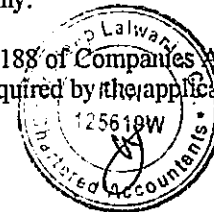

Pradeep Lalwani
(Partner)
Membership No. 103899



Annexure to the Independent Auditors' Report

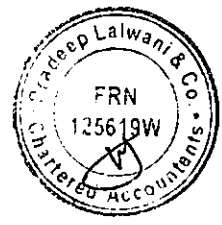
The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2021, we report that:

- (i) In respect of fixed assets:
- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) N/A
- (ii) The company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Hence this paragraph is not applicable
- (iii) The company has granted no loans as per section 189 of the Companies Act, 2013
- (a) NOT APPLICABLE as Company has not granted any Loan
 - (b) NOT APPLICABLE as Company has not granted any Loan
 - (c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.
- (iv) While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any Deposits.
- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
- (a) The company is regular in depositing the undisputed Statutory dues including Provident Fund, employees' State Insurance, Income Tax, Sales tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other Statutory dues applicable to the Company with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
 - (b) There is no dispute with the revenue authorities regarding any duty or tax payable.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Since the company is a Private Limited Company section 197 read with schedule VI of the Companies Act is not Applicable.
- (xii) As per information and records available with us the company is not a Nidhi Company.
- (xiii) Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.



- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.

For Pradeep Lalwani & Co.
Chartered Accountants
FRN:125619W



A handwritten signature in black ink, appearing to be "Pradeep Lalwani".

CA Pradeep Lalwani
Partner
2nd Floor, Chartered Square,, Saraipeth,
Samrat Ashok Chowk,, Nagpur 440009
Membership No.:103899

Place Nagpur
Date 15-12-2021
Udin 22103899AAAAAT5309

Balance Sheet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	1,00,000.00
Reserves and surplus	2	10,50,57,734.07	6,52,96,515.37
Money received against share warrants		Nil	Nil
		10,51,57,734.07	6,53,96,515.37
Share application money pending allotment		Nil	Nil
Non-current liabilities			
Long-term borrowings		Nil	Nil
Deferred tax liabilities (Net)		Nil	Nil
Other long term liabilities		Nil	Nil
Long-term provisions	3	Nil	Nil
Current liabilities			
Short-term borrowings		Nil	Nil
Trade payables	4		
(A) Micro enterprises and small enterprises		Nil	Nil
(B) Others		7,01,788.52	2,52,100.00
Other current liabilities	5	10,29,256.01	11,57,740.90
Short-term provisions	3	15,000.00	1,76,051.00
		17,46,044.53	15,85,891.90
TOTAL		10,69,03,778.60	6,69,82,407.27
ASSETS			
Non-current assets			
Property, Plant and Equipment	6		
Tangible assets		69,69,364.74	45,44,597.00
Intangible assets		Nil	Nil
Capital work-in-Progress		Nil	Nil
Intangible assets under development		Nil	Nil
Non-current investments		Nil	Nil
Deferred tax assets (net)		Nil	Nil
Long-term loans and advances	7	42,37,184.00	42,07,908.00
Other non-current assets		Nil	Nil
		1,12,06,548.74	87,52,505.00
Current assets			
Current investments		Nil	Nil
Inventories		Nil	Nil
Trade receivables	8	8,14,85,683.60	3,62,78,131.00
Cash and cash equivalents	9	1,41,05,346.26	1,78,23,531.27
Short-term loans and advances	7	Nil	Nil
Other current assets	10	1,06,200.00	41,28,240.00
		9,56,97,229.86	5,82,29,902.27
TOTAL		10,69,03,778.60	6,69,82,407.27

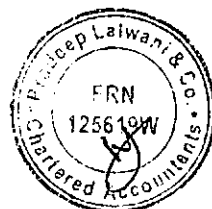
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

19

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Pradeep Lalwani & Co.
Chartered Accountants
(FRN: 125619W)



PRADEEP LALWANI
Partner
Membership No.: 103899
Place: Nagpur
UIND :- 21103899AAAABD4325
Date: 01-11-2021

For and on behalf of the Board of Directors

Nitin Sachdeva
Nitin Sachdeva
Managing Director
DIN: 01627163

Preeti Sachdeva
Preeti Sachdeva
Director
DIN: 06354561

Statement of Profit and loss for the year ended 31st March 2021

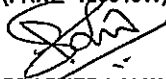
₹ in rupees

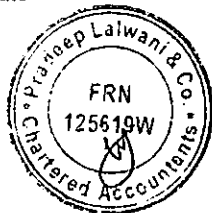
Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	11	36,22,38,193.00	28,26,14,973.00
Less: Excise duty		Nil	Nil
Net Sales		36,22,38,193.00	28,26,14,973.00
Other income	12	10,91,717.00	30,93,272.00
Total revenue		36,33,29,910.00	28,57,08,245.00
Expenses			
Cost of material Consumed	13	Nil	Nil
Purchase of stock-in-trade		Nil	Nil
Changes in inventories		Nil	Nil
Employee benefit expenses	14	26,65,21,161.09	20,60,03,550.00
Finance costs	15	79,682.00	66,165.13
Depreciation and amortization expenses	16	66,78,563.00	27,99,702.00
Other expenses	17	3,68,35,342.21	3,30,07,406.45
Total expenses		31,01,14,748.30	24,18,76,823.58
Profit before exceptional, extraordinary and prior period items and tax		5,32,15,161.70	4,38,31,421.42
Exceptional items		Nil	Nil
Profit before extraordinary and prior period items and tax		5,32,15,161.70	4,38,31,421.42
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
Profit before tax		5,32,15,161.70	4,38,31,421.42
Tax expenses			
Current tax	18	1,37,81,319.00	1,12,97,150.00
Deferred tax		Nil	Nil
Excess/short provision relating earlier year tax		Nil	Nil
Profit(Loss) for the period		3,94,33,842.70	3,25,34,271.42
Earning per share			
Basic			
Before extraordinary Items		Nil	Nil
After extraordinary Adjustment		Nil	Nil
Diluted			
Before extraordinary Items		Nil	Nil
After extraordinary Adjustment		Nil	Nil

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Pradeep Lalwani & Co.
Chartered Accountants
(FRN: 125619W)


PRADEEP LALWANI
Partner
Membership No.: 103899
Place: Nagpur
UIND :- 21103899AAAABD4325
Date: 01-11-2021



For and on behalf of the Board of Directors


Nitin Sachdeva
Managing Director
DIN: 01627153


Preeti Sachdeva
Director
DIN: 05354561

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

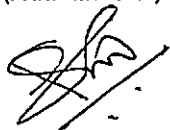
₹ in rupees

PARTICULARS		31st March 2021	31st March 2020
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	5,32,15,161.70	4,38,31,421.42
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	66,78,563.00	27,99,702.00
	Finance Cost	79,682.00	
	Interest received	(10,91,717.00)	
	Other Inflows / (Outflows) of cash	(1,61,051.00)	(25,000.00)
	Operating profits before Working Capital Changes	5,87,20,638.70	4,66,06,123.42
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(4,52,07,552.60)	4,122,524.00
	Increase / (Decrease) in trade payables	4,49,688.52	(14,947,010.91)
	Increase / (Decrease) in other current liabilities	(1,28,484.89)	(30,02,816.00)
	(Increase) / Decrease in other current assets	41,28,240.00	(2,557,262.70)
	Cash generated from Operations	1,79,62,529.73	3,02,21,557.81
	Income Tax (Paid) / Refund	(1,06,200.00)	(1,14,82,691.00)
	Net Cash flow from Operating Activities(A)	1,78,56,329.73	1,87,38,866.81
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(91,03,330.74)	0.00
	Interest Received	10,91,717.00	0.00
	Cash advances and loans made to other parties	(29,276.00)	0.00
	Net Cash used in Investing Activities(B)	(80,40,889.74)	0.00
C.	Cash Flow From Financing Activities		
	Finance Cost	(79,682.00)	(59,89,598.00)
	Other Inflows / (Outflows) of cash	(1,34,53,943.00)	(99,644.00)
	Net Cash used in Financing Activities(C)	(1,35,33,625.00)	(60,89,242.00)
D.	Net Increase / (Decrease) in Cash & Cash		
	Equivalents(A+B+C)	(37,18,185.01)	1,26,49,624.81
E.	Cash & Cash Equivalents at Beginning of period	1,78,23,531.27	53,70,706.46
F.	Cash & Cash Equivalents at End of period	1,41,05,346.26	1,80,20,331.26
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(37,18,185.01)	1,26,49,624.81
H.	Difference (F-(D+E))		

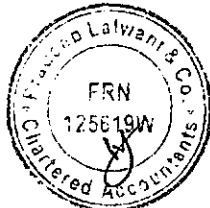
The accompanying notes are an integral part of the financial statements.

As per our report of even date

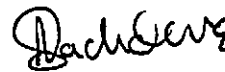
For Pradeep Lalwani & Co.
Chartered Accountants
(FRN: 125619W)



Pradeep Lalwani
Partner
Membership No.: 103899
Place: Nagpur
Date: 01/11/2021
UDIN :- 21103899AAAABD4325



For and on behalf of the Board of Directors



Nitin Sachdeva
Managing Director
DIN: 01627153



Preeti Sachdeva
Director
DIN: 05354561

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Note No. 3 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fees Payable	Nil	15,000.00	15,000.00	Nil	15,000.00	15,000.00
Profession Tax Payable	Nil	Nil	Nil	Nil	2,500.00	2,500.00
Giga Space Condominium Reimbursement (Electricity)	Nil	Nil	Nil	Nil	49,640.00	49,640.00
LL No. 2571620	Nil	Nil	Nil	Nil	8,330.00	8,330.00
LL No. 2571640	Nil	Nil	Nil	Nil	691.00	691.00
LL No. 2987704	Nil	Nil	Nil	Nil	4,930.00	4,930.00
Plot No. 4A Hajari Pahad	Nil	Nil	Nil	Nil	94,960.00	94,960.00
	Nil	15,000.00	15,000.00	Nil	1,76,051.00	1,76,051.00
Total	Nil	15,000.00	15,000.00	Nil	1,76,051.00	1,76,051.00

Note No. 4 Trade payables

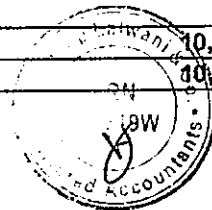
₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(B) Others		
A - Check Global Solutions Private Limited	(4,718.00)	21,784.00
Dust Blowers Facility Management Services Pvt Ltd.	Nil	39,544.00
M/s Micro World Computers	2,150.00	13,850.00
M/s Naintronic Systems	Nil	4,680.00
M/s Orange Infocom Pvt. Ltd.	Nil	44,999.00
M/s Ram Security Services	Nil	72,259.00
Skyland Facility Management and Cons. (P) Ltd.	Nil	54,984.00
GBPS Networks	84,600.00	Nil
Delaplex Software (Expenses Reimbursement Payable)	6,19,756.52	Nil
	7,01,788.52	2,52,100.00
Total	7,01,788.52	2,52,100.00

Note No. 5 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Others payables		
ESIC Employee	1,124.00	780.00
ESIC Employer Share Payable	Nil	3,221.00
Professional Tax - Employees	(5,700.00)	300.00
Provident Fund (Employee Share)	6,44,755.80	4,88,868.00
Provident Fund Payable	Nil	4,81,620.00
Salary Payable Payroll	27,75,211.63	21,67,343.00
TDS	(1,90,409.00)	4,09,260.00
GST Credit Available	(24,10,044.62)	(28,05,042.10)
Kelly Services India Pvt Ltd	Nil	86,949.00
M/s Ankita Duggal	Nil	31,500.00
Nitin Sachdeva - Reimbursement of Expenses	2,25,595.20	3,71,513.00
Shubra Joshi - Reimbursement of Expenses	(24,102.00)	(35,245.00)
Tata Teleservices Ltd.	(58,577.00)	(13,124.00)
TDS Payable (Non Salary) A/c	Nil	(22,227.00)
Venkatesh Mucherla - Reimbursement of Expenses	Nil	(7,975.00)
Deepak Kolhe - Reimbursement of Expenses	(4,000.00)	Nil
Deepak Jajoo - Reimbursement of Expenses	(9,177.00)	Nil
STPI Hyderabad	15,789.00	Nil
Income Tax Payable	68,790.00	Nil
	10,29,256.01	11,57,740.90
Total	10,29,256.01	11,57,740.90



DELAPLEX PRIVATE LIMITED
554/31, UTKARSH NAGAR, NEAR K. T. NAGAR, KATOL ROAD, NAGPUR-440013
CIN : U72900MH2004PTC144498

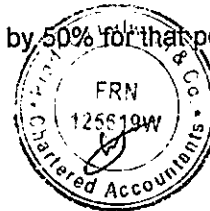
Note No. 6 Property, Plant and Equipment as at 31st March 2021

₹ in rupees

	Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block			
			Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020	
A	Tangible assets												
	Own Assets												
	Office Equipment & Mobile	5.00	2,20,862.00	1,78,801.00	NII	NII	3,99,663.00	NII	1,41,182.00	NII	1,41,182.00	2,58,481.00	2,20,862.00
	Air Conditioner	5.00	1,33,694.00	NII	NII	NII	1,33,694.00	NII	50,819.00	NII	50,819.00	82,875.00	1,33,694.00
	Aquaguard	5.00	22,433.00	NII	NII	NII	22,433.00	NII	10,111.00	NII	10,111.00	12,322.00	22,433.00
	Battery	5.00	2,75,463.00	NII	NII	NII	2,75,463.00	NII	1,24,152.00	NII	1,24,152.00	1,51,311.00	2,75,463.00
	CCTV	5.00	2,807.00	NII	NII	NII	2,807.00	NII	1,134.00	NII	1,134.00	1,673.00	2,807.00
	Cooler	5.00	3,490.00	NII	NII	NII	3,490.00	NII	1,573.00	NII	1,573.00	1,917.00	3,490.00
	Fire Extinguisher	10.00	56,173.00	NII	NII	NII	56,173.00	NII	14,542.00	NII	14,542.00	41,631.00	56,173.00
	Inverter & U.P.S.	10.00	4,100.00	NII	NII	NII	4,100.00	NII	973.00	NII	973.00	3,127.00	4,100.00
	Microwave Oven	5.00	5,521.00	NII	NII	NII	5,521.00	NII	2,488.00	NII	2,488.00	3,033.00	5,521.00
	Projector	5.00	7,763.00	NII	NII	NII	7,763.00	NII	3,499.00	NII	3,499.00	4,264.00	7,763.00
	Server Rack & Networking	6.00	2,647.00	NII	NII	NII	2,647.00	NII	NII	NII	NII	2,647.00	2,647.00
	Vehicle GPS Tracker	6.00	167.00	NII	NII	NII	167.00	NII	NII	NII	NII	167.00	167.00
	Softwares	3.00	15,058.00	NII	NII	NII	15,058.00	NII	9,511.00	NII	9,511.00	5,547.00	15,058.00
	Computers & Softwares	3.00	34,51,027.00	89,24,529.74	NII	NII	1,23,75,556.74	NII	62,20,028.00	NII	62,20,028.00	61,55,528.74	34,51,027.00
	Networking Assets	6.00	38,600.00	NII	NII	NII	38,600.00	NII	15,171.00	NII	15,171.00	23,429.00	38,600.00
	Printer	3.00	13,288.00	NII	NII	NII	13,288.00	NII	11,128.00	NII	11,128.00	2,160.00	13,288.00
	Printer (I Card)	3.00	7,102.00	NII	NII	NII	7,102.00	NII	NII	NII	NII	7,102.00	7,102.00
	Electric Installation	10.00	1,17,177.00	NII	NII	NII	1,17,177.00	NII	30,332.00	NII	30,332.00	86,845.00	1,17,177.00
	Furniture & Fixtures	10.00	1,67,225.00	NII	NII	NII	1,67,225.00	NII	41,920.00	NII	41,920.00	1,25,305.00	1,67,225.00
	Total (A)		46,44,597.00	91,03,330.74	NII	NII	1,36,47,927.74	NII	66,78,563.00	NII	66,78,563.00	69,69,364.74	45,44,597.00
	P.Y Total		13,54,701.00	62,44,031.00	NII	3,30,516.00	72,68,216.00	NII	27,99,702.00	NII	27,99,702.00	44,68,514.00	13,54,701.00

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 7 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	42,37,184.00	Nil	42,07,908.00	Nil
	42,37,184.00	Nil	42,07,908.00	Nil
Total	42,37,184.00	Nil	42,07,908.00	Nil

Note No. Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Total	Nil	Nil

Note No. 8 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	8,14,85,683.60	3,62,78,131.00
Total	8,14,85,683.60	3,62,78,131.00
Total	8,14,85,683.60	3,62,78,131.00

Note No. 9 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
ICICI Bank A/c No. 005905501655	1,19,75,299.14	1,28,24,999.03
State Bank of India	19,32,922.22	47,28,573.24
Travel Card (USD to INR)	73,130.00	73,130.00
Travel Card (YEN to INR)	40,981.00	40,981.00
Total	1,40,22,332.36	1,76,67,683.27
Cash in hand		
Cash	83,013.90	1,55,848.00
Total	83,013.90	1,55,848.00
Total	1,41,05,346.26	1,78,23,531.27

Note No. 10 Other current assets

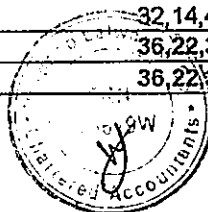
₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
Prepaid Rent Expenses	Nil	1,38,600.00
Project Set-Up Reimbursement Expenses WIP	Nil	39,89,640.00
Profession Tax paid in Advance	1,06,200.00	Nil
Total	1,06,200.00	41,28,240.00

Note No. 11 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of products		
Software Service Charges (Domestic)	4,07,93,230.00	1,08,63,000.00
Software Service Charges (Export)	32,14,44,963.00	27,17,51,973.00
	36,22,38,193.00	28,26,14,973.00
Net revenue from operations	36,22,38,193.00	28,26,14,973.00



Note No. 12 Other income

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest Income		
Interest on FD	2,87,840.00	23,580.00
	2,87,840.00	23,580.00
Other non-operating income		
Exchange Rate Fluctuation	8,02,935.00	30,69,692.00
Discount	942.00	Nil
	8,03,877.00	30,69,692.00
Total	10,91,717.00	30,93,272.00

Note No. 14 Employee benefit expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages		
Conveyance Allowance	1,20,000.00	11,92,500.00
Billable Resources Bonus	52,500.00	5,01,915.00
Incentive	2,23,84,979.00	1,72,41,759.00
Apprenticeship Stipend	2,60,784.00	6,07,400.00
Gift Voucher	2,82,230.00	5,000.00
Shift Allowance	80,801.00	54,600.00
Reimbursement of Expenses	1,06,974.00	79,032.00
Basic and DA	11,45,30,489.00	8,65,08,053.00
HRA (Part of Salary)	2,84,13,722.00	2,10,06,200.00
Allowances and Incentives	9,34,30,891.43	7,20,82,226.00
Administration Charges (PF)	3,56,142.00	2,08,124.00
	26,00,19,512.43	19,94,86,809.00
Contribution to provident and other fund		
ESIC Employer Share	49,902.00	53,876.00
Provident Fund (Employer Share)	57,94,454.00	52,03,181.00
Retirement Benefit (Gratuity and Full n Final)	5,84,465.00	5,82,386.00
	64,28,821.00	58,39,443.00
Staff welfare Expenses		
Birthday Celebration for Staff	Nil	2,12,188.00
Refreshment and Snacks Expenses	Nil	1,70,240.00
Staff Welfare Expenses	72,827.66	2,94,870.00
	72,827.66	6,77,298.00
Total	26,65,21,161.09	20,60,03,550.00

Note No. 15 Finance costs

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest		
Bank Charges	79,682.00	66,165.13
	79,682.00	66,165.13
Total	79,682.00	66,165.13

Note No. 16 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	66,78,563.00	27,99,702.00
Total	66,78,563.00	27,99,702.00

Note No. 17 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Fees for Professional and Technical Services	1,46,47,711.00	53,45,975.00
Internet and Domain Usage Expenses	19,36,322.00	29,49,882.00
Software Subscription Expenses	26,20,888.00	3,11,300.00
Audit fees	15,000.00	15,000.00
Computer Consumables	5,45,644.00	5,87,087.00



Legal Fees	2,57,300.00	19,340.00
Medical Expenses	Nil	21,582.00
Office Maintenance Charges	5,33,253.00	5,22,720.00
Printing and Stationery Expenses	1,24,500.00	2,15,990.00
Profession Tax	2,500.00	2,500.00
Repair and Consumables for Facility Management	1,10,158.00	2,69,419.00
Sales Promotion	39,918.00	11,564.00
Telephone expenses	1,60,782.00	2,22,427.00
Training and Certification for Associates	3,58,269.00	6,42,498.00
Uniform Expenses	Nil	8,051.00
Water charges	18,027.00	99,001.00
Banglore Travelling Expenses	Nil	1,45,632.00
Diesel Expenses for Generator	1,64,467.00	3,45,825.00
Diwali Festival	58,000.00	26,694.00
Electricity and Consumables	12,16,255.32	23,91,848.00
Employees Insurance	18,32,847.00	70,365.00
Employees Travelling Expenses Hyderabad	Nil	6,43,828.00
Facility Management (Consumables)	22,938.00	2,31,225.30
Facility Management (House Keeping)	1,31,986.96	7,15,321.00
Food and Local Travelling Expenses	Nil	6,66,700.00
Ganeshji Festival	Nil	39,901.00
Hotel Stay / Rent at Hyderabad	Nil	11,32,806.15
Input CGST (B)	16,192.01	6,011.50
Input CGST (H)	75,094.02	21,192.00
Input SGST (B)	16,192.01	6,011.50
Input SGST (H)	75,094.01	21,192.00
Meeting (Russel Kelly)	Nil	47,399.00
Meeting and Conference Expenses	Nil	94,659.00
Meeting Expense USA	Nil	10,32,607.00
Nagpur - Ring Road Rent	10,80,000.00	8,40,000.00
Nagpur - Utkarsh Nagar Rent	7,50,000.00	6,00,000.00
Office Expenses	4,09,217.53	4,20,252.00
Officer Liability Insurance	3,65,800.00	3,84,900.00
Postage and Courier Charges	2,11,012.00	41,313.00
Rent for Bengaluru Office	2,02,414.00	2,74,091.00
Rent for Generator A/c	3,33,000.00	3,24,000.00
Rent for Hajaripahad	50,000.00	2,40,000.00
Rent for Hyderabad Office STPI	7,52,919.35	10,86,365.00
Rent for Mate Square Office	Nil	6,60,000.00
Rent for Pune Office (Gigaspace)	40,89,132.00	50,05,351.00
Rent for Use of Facilities (Nagpur)	9,60,000.00	8,40,000.00
Security Guard Expenses	10,68,770.00	12,96,655.00
Travelling and Conveyance Expenses	1,36,621.00	7,32,254.00
Travelling Expenses at Banglore	112.00	5,43,355.00
Travelling Expenses at Hyderabad	6,363.00	1,24,051.00
Travelling Expenses at Pune	36,200.00	2,89,984.00
Travelling Expenses at UK	Nil	2,79,161.00
Travelling Expenses Singapore	Nil	81,728.00
US Visa	Nil	60,393.00
Background Verification Charges	36,440.00	Nil
AWS Services	6,19,757.00	Nil
Training and Subscription Charges	6,71,330.00	Nil
Taxes on Office Premises	26,068.00	Nil
Membership and Subscription	50,848.00	Nil
Total	3,68,35,342.21	3,30,07,406.45

Note No. 18 Current tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	1,37,81,319.00	1,12,97,150.00
Total	1,37,81,319.00	1,12,97,150.00



Note No. 7(a) Loans and advances : Security Deposit: Secured,
 considered good

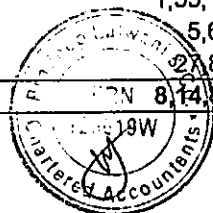
₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Electricity Deposit with MSEB/SPANCO	2,08,819.00	Nil	2,02,043.00	Nil
Security Deposit Paid to Vodafone	1,000.00	Nil	1,000.00	Nil
Telephone Deposit	10,000.00	Nil	10,000.00	Nil
Telephone Deposit with BSNL	18,821.00	Nil	18,821.00	Nil
TTML	20,000.00	Nil	20,000.00	Nil
Rajesh Ramswarup Sarda (Rent Deposit)	8,00,000.00	Nil	8,00,000.00	Nil
Ramsons Casting Pvt Ltd (Rent Deposit)	16,00,000.00	Nil	16,00,000.00	Nil
Ramswarup Shankarlal Sarda (Rent Deposit)	8,00,000.00	Nil	8,00,000.00	Nil
Rent Deposit (Pune IDC)	25,594.00	Nil	25,594.00	Nil
Rent Deposit Bengaluru (Indigube)	25,500.00	Nil	25,500.00	Nil
Rent Deposit Bengaluru (STPI)	90,000.00	Nil	67,500.00	Nil
STPI Hyderabad (Rent Deposit)	3,48,300.00	Nil	3,48,300.00	Nil
Income Tax Refund	2,89,150.00	Nil	2,89,150.00	Nil
Total	42,37,184.00	Nil	42,07,908.00	Nil

Note No. 8(a) Trade receivables: Exceeding six months: Unsecured,
 Considered Good

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Delaplex Software	5,98,38,503.60	3,35,78,995.00
JDA Software Private Limited	Nil	26,99,136.00
Blue Yonder India Private Limited	27,91,446.00	Nil
Delaplex Inc	1,55,10,619.00	Nil
M Junction Services	5,60,787.00	Nil
Unisys India Private Limited	27,84,328.00	Nil
Total	8,14,85,683.60	3,62,78,131.00



DELAPLEX PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 19

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

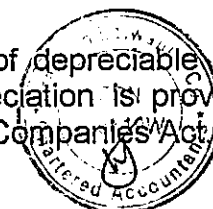
4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

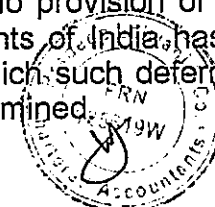
The Company is a service company, primarily rendering software services. Accordingly it does not hold any physical inventory.

9. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.



11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

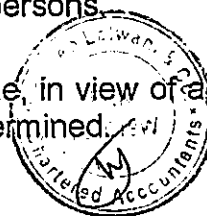
Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	Rs 15,000/-	Rs 15,000/-
Tax Audit Fees	-	-
Company Law Matters	-	-
GST	-	-
Total	Rs 15,000/-	Rs 15,000/-

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. No provision for retirement benefits has been made in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.



6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Nitin Sachdeva
2. Preeti Sachdeva

(II) Relative of Key Management Personnel

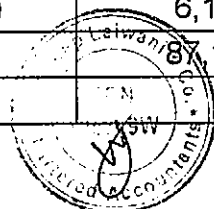
1. Iqbalchand Sachdeva (Relative of KMP)
2. Nitin Sachdeva HUF
3. Manish Sachdeva (Relative)
4. Delastream Solutions Private Limited (Sister Concern)
5. delaPlex Inc
6. delaPlex Software LLC

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1.

**Transactions with Related parties (Expense Only)
 (Figure in Rs)**

Nature of Transaction	Transactions during the year	
	Current Year	Previous year
<u>Rent:</u>		
Nitin Sachdeva	7,50,000/-	6,00,000/-
Iqbalchand Sachdeva	3,33,000/-	3,24,000/-
Manish Sachdeva	10,80,000/-	8,40,000/-
<u>Salary:</u>		
Preeti Sachdeva	8,61,300/-	9,12,420/-
Nitin Sachdeva	1,27,50,000/-	87,59,148/-
Nitin Sachdeva (Reimbursement)	18,95,900/-	30,79,702/-
<u>Facilities Charges:</u>		
Nitin Sachdeva HUF	9,60,000/-	8,40,000/-
<u>Procurement & Expense:</u>		
delaPlex Inc (AWS Service Reim)	6,19,756/-	
Delastream Solutions Pvt Ltd	87,17,610/-	98,76,308/-
(Gross)		



7. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

8. Expenditure in Foreign Currency Rs 2,43,350/- Nil
(Approx, Certification charges not included, Amount Considered on actual receipt/payment basis)

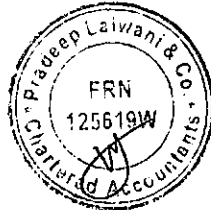
9. Earning in Foreign Exchange Rs 28,04,59,563/- Rs 28,16,43,325/-
(Amount Considered on actual receipt/payment basis)

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.

For Pradeep Lalwani & Co.
Chartered Accountants



(PRADEEP LALWANI)
Partner
Membership No. 103899
Registration No. 125619W
Place:- Nagpur

Date: - 01/11/2021
UDIN: 21103899AAAABD4325

For delaPlex Private Limited

Nitin Sachdeva
Director

DIN : 01627153

Preeti Sachdeva
Director

DIN : 05354561